

## TUITION FLEX PLUS LOAN PROGRAM INFORMATION

**TuitionFlex Plus program description:** This is an institutional loan program funded by the University. The loan originator is Education Loan Source, and the post disbursement loan service is National Education Servicing.

A. Program Eligibility Criteria:

- Attending CNUCOP at least half-time;
- Be a U.S. resident with a valid social security number
- Received denial from all other available private educational loan programs currently offered by the University.
- Have a minimum cumulative GPA of 2.75 , and no more than one “D” grade while in attendance at CNUCOP;
- Completed at least 50% of the program; and
- Be able to provide a co-signer on your application.

B. Interest rate:

- Fixed interest rate at 7.5% for the life of the loan.

C. In-School payment:

- Payment while in school is required. The minimum payment will be either \$25.00 or the accrued monthly interest, whichever is larger.

D. Repayment Period:

- Once a student’s enrollment status drops below half-time, he/she will have three (3) additional months in which the minimum payment remains at the in-school payment amount. After such three (3) months period, he/she will be required to pay the principal and interest set out over a period of up to eight (8) years, or 96 months.

E. Additional program information:

- No pre-payment penalty;
- An application fee equal to 3% of the financed amount, minimum of \$75.00 and maximum of \$200.00;
- Program minimum amount per semester is \$1,000.00;
- Program maximum amount per semester is \$30,000.00;
- You will be required to make a down payment of \$500.00 if the amount borrowed is between \$1,000.00 to \$15,000.00 per semester;
- You will be required to make a down payment of \$1,000.00 if the amount borrowed is between \$15,001.00 to \$30,000.00 per semester.